

## Appendix A

### 2022 Report on Excluded Expenses 2022 Budget Ontario Regulation 284/09 Reporting

#### Revenues

|           |               |                    |
|-----------|---------------|--------------------|
| Capital   | \$ 7,651,199  | As per 2022 Budget |
| Operating | \$ 32,168,191 | As per 2022 Budget |

#### Less:

|                                    |              |  |
|------------------------------------|--------------|--|
| Transfer from other Funds          | \$ 4,729,450 | This figure represents transfers from reserve/reserve funds for expenditures, these funds are not considered a revenue source under accrual accounting |
| Proceeds from long term debt issue | \$ -         | Debt proceeds are considered a liability and not a revenue source under accrual accounting   |

|               |                      |
|---------------|----------------------|
| Total Revenue | <u>\$ 35,089,940</u> |
|---------------|----------------------|

#### Expenses

|           |               |                    |
|-----------|---------------|--------------------|
| Capital   | \$ 7,651,199  | As per 2022 Budget |
| Operating | \$ 32,168,191 | As per 2022 Budget |

#### Less:

|                               |              |   |
|-------------------------------|--------------|---|
| Transfer to other funds       | \$ 651,086   | Under the accrual method, contributions to reserves are not considered an expense   |
| Tangible Capital Assets (TCA) | \$ 7,651,199 | Under the accrual method, Tangible Capital Assets are not fully expensed in the year of acquisition, instead they are amortized over their useful life. |
| Debt Principle Payments       | \$ 781,612   | Under the accrual method, debt principle payments are considered a reduction of the liability and not an expense  |

|                |                      |
|----------------|----------------------|
| Total Expenses | <u>\$ 30,735,493</u> |
|----------------|----------------------|

#### Exclusions

|                           |              |                           |
|---------------------------|--------------|---------------------------|
| Less: Amortization of TCA | \$ 4,748,789 | Based on 2020 Audited F/S |
|---------------------------|--------------|---------------------------|

|                  |                     |
|------------------|---------------------|
| Total Exclusions | <u>\$ 4,748,789</u> |
|------------------|---------------------|

|  |                            |
|--|----------------------------|
| Annual Surplus/(Deficit): after exclusions | <u><u>\$ (394,342)</u></u> |
|--|----------------------------|