



INFORMATION REPORT

Meeting Date: March 14, 2022

Title: 2023 Budget Calendar

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Department: Finance

Report Number: Finance-2022-009

Background:

To ensure that timelines are met, it is desirable to set out a sequence of events leading up to the adoption of the Capital and Operating Budgets.

Discussion:

The 2023 Budget Calendar sets out the timelines for passing the 2023 Capital Budget/Plan and the 2023 Operating Budget in January 2023.

The timelines will guide staff's co-ordination in compiling the budgets by naming the dates to which deadlines are to be met. The Calendar, while providing expectations of Staff in the budgets' development, also provides expectations of Council in setting parameters surrounding the process.

In July 2022 Council is to "Establish Budget Parameters & Direction" and in October 2022 Council is to "Set Capital Spending Parameters and Provide Final Budget Direction". These are opportunities, built into the process, for Council to bring forward budgetary items for discussion/debate and provide staff with budget suggestions for consideration.

Also, included in the 2023 Budget Calendar is an item related to public consultation, schedule for September 2022. The forum and mechanism for this item is TBD.

This Budget Calendar is like budget calendars developed in previous years. In election years, the Budget Calendar timelines will be such that the Capital Budget/Plan and the Operating Budget are approved/passed in January of the new fiscal year.

Financial Implications:

Current Budget Allocation:

Account #:

Attachments (Reference Material):

- 2023 Budget Calendar