

THE CORPORATION OF THE CITY OF DRYDEN

BY-LAW NUMBER 2022-12

BEING A BY-LAW TO AMEND BY-LAW NUMBER 3529-2007 BEING A BY-LAW TO ADOPT THE CITY OF DRYDEN CORPORATE POLICY AND PROCEDURE MANUAL FOR THE ADDITION OF POLICIES.

WHEREAS subsection 9. of the Municipal Act, S.O. 2001, c. 25, as amended, provides that a municipality has the capacity, rights, and powers of a natural person for the purpose of exercising its authority under this or any other Act; and,

WHEREAS subsection 5 (1) of the Municipal Act, S.O. 2001, c. 25, as amended, provides that the powers of a municipality shall be exercised by Council; and,

WHEREAS subsection 5 (3) of the Municipal Act, S.O. 2001, c. 25, as amended, provides that a municipal power, including a municipality's capacity, rights, powers and privileges under section 9. shall be exercised by by-law unless the municipality is specifically authorized to do otherwise; and,

WHEREAS the Municipal Act, S.O. 2001, c. 25, as amended, requires the adoption, by by-law, of certain policies and amendments to these policies.

NOW THEREFORE the Council of The Corporation of The City of Dryden enacts as follows:

1. THAT Schedule "A" to By-law Number 3529-2007 be and is hereby amended by adding the following policy under section Finance:
 - (a) FI-DE-01 – Debt Policy.
2. THAT this By-law shall come into force and take effect on the final passage hereof.

ENACTED AND PASSED THIS 28th DAY OF FEBRUARY 2022 as witnessed by the Corporate Seal of The Corporation of The City of Dryden and the hands of its proper Officers duly authorized in that behalf.

THE CORPORATION OF THE CITY OF DRYDEN

Mayor

Clerk

READ A FIRST AND SECOND TIME THIS 28th DAY OF FEBRUARY 2022.

READ A THIRD AND FINAL TIME AND PASSED AS READ THIS 28th DAY OF FEBRUARY 2022.