



STAFF REPORT

Meeting Date: February 14, 2022

Title: Dedicated Gas Tax Funds for Public Transportation Program (Provincial Gas Tax Program)

Prepared By: Steven Lansdell-Roll

Department: Finance

Report Number: Finance-2022-005

Recommendation:

THAT Council approve By-Law 2022-9, being a By-Law authorizing the Mayor and Clerk to execute the Letter of Agreement for the provision and use of dedicated gas tax funds under the Dedicated Gas Tax Funds for Public Transportation Program.

Background:

Since 2003, this Provincial program has been dedicated to funding public transportation programs throughout the province of Ontario.

Discussion:

To secure funding from this program, it is necessary to sign the Letter of Agreement, along with the passage of a supporting By-Law. For the 2021/2022 program year, funds of \$66,714 have been allocated to the City of Dryden.

Financial Implications:

Current Budget Allocation: 2022 Budget = \$60,537 (\$42,005 20-21 funding & \$66,714 21-22 funding)

Account #: 01-4-4430-332000

Attachments (Reference Material):

- Dryden - Cover letter – 21-22
- Dryden - Letter of Agreement – 21-22