



## **STAFF REPORT**

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**Meeting Date:** August 9, 2021

**Title: Amendment to By-Law 2021-53**

**Prepared By: Steven Lansdell-Roll**

**Department:** Finance

**Report Number: Finance-2021-04**

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### **Recommendation:**

**That Council approves an amendment to Tax By-Law 2021-53.**

### **Background:**

By-Law 2021-53 was approved on June 28, 2021.

When City Staff were completing their reconciliations in preparation for issuing Final Tax bills for 2021, it was identified that the education tax rate for the Landfill Class should have been 0.98%, rather than the 0.88% noted in By-Law 2021-53.

The Province announced that 2021 education rates for business properties for all municipalities had been lowered to 0.88%. However, new to 2021, education rates for PIL and Hydro properties were to remain the same as the 2020 rates (0.98%), ensuring the municipally retained education tax amounts at previous levels.

While ratepayers will still see the benefit of the reduced education rate of 0.88%, any properties (PIL, etc.) where education amounts are retained, will have last year's Education Rate of 0.98%.

The Landfill Class is included in properties where education amounts are retained by the Municipality.

**Discussion:**

By-Law 2021-53 Section 5. (m) needs to reflect the 0.98% tax rate.

**Financial Implications:****Current Budget Allocation:****Account #:****Attachments (Reference Material):**

**By-law 2021-53 Tax Rate School Board 2021 (amended)**