



## **INFORMATION REPORT**

---

**Meeting Date:** August 9, 2021

**Title:** 2021 Q2 Financial Report

**Prepared By:** Steven Lansdell-Roll

**Department:** Finance

**Report Number:** Finance-2021-03

---

### **Background:**

Quarterly financial reports are prepared as a means of providing council, the community and the organization as a whole with an overview of financial information.

Information provided in the quarterly report is primarily a comparison of budget amounts to actual revenues and expenses for operations and capital projects. All financial information is based on preliminary, unaudited information obtained from the municipality's financial system as of the report date.

Seasonal variations and irregularity of some expenses within the municipality's operations may affect the proportion of revenues achieved or expenditures incurred to date. This is particularly evident with capital projects, as the timing of those expenses may not align with the budget distribution.

### **Discussion:**

The attached financial report is for the 6 months ending June 30, 2021.

### **Financial Implications:**

#### **Current Budget Allocation:**

#### **Account #:**

Page 2 of 2

Staff Report Title: 2021 Q2 Financial Report

August 9, 2021

**Attachments (Reference Material):**

2021 Q2 Financial Report (QR2021-Q2)