Minutes of the Finance Committee

Held in Microsoft Teams, at the City of Dryden August 13, 2020 at 9:00 a.m.

Present: Councilor M. MacKinnon, Mayor Wilson, Roger Nesbitt, Steven Lansdell–Roll

Regrets: Councilor Bush, Chelsea Pateman

The Following items were discussed:

Draft User Fee Policy

The Draft User Fee Policy was discussed. This Policy, once approved will be implemented in 2021, which will impact 2022 Fees and Charges.

Initial feedback will be reflected in the policy and an updated draft will be reviewed at a later Finance Committee meeting.

CIP Application

The Finance Committee discussed a CIP-Tax Incremental Grant application received for 20 King St. This application will be brought to Council in September.

Council, via the Sales Agreement, approved the application, but the approval was loosely defined and now that the property has been remediated the purchaser has actual cost information and a value requested through the CIP process.

Safe Restart Agreements

The City will be receiving two funding envelopes from the Provincial Government in response to the COVID-19 pandemic.

- Municipal Transit Funding Phase 1: Immediate Funding
- Municipal Operating Funding Phase 1: Immediate Funding for Municipal Pressures

There could be opportunity for Phase 2 funding, based on reporting requirements and applications, but that potential funding would be in 2021.

These funds are dedicated and restricted to address COVID-19 pandemic related impacts to the operating budgets.

MPAC – Commercial and Multi-Residential Assessment

City Staff, in reviewing certain Commercial and Multi-Residential property assessments, question whether the data MPAC has used in assessing these properties reflect up to date actual data which has put into question the validity of the assessed values.

Staff have posed questions to MPAC that have not yet been fully answered, so a meeting on August 31, 2020 has been established to discuss these issues with MPAC.

Meeting Adjourned at 11:00 am