

THE CORPORATION OF THE CITY OF DRYDEN

BY-LAW NUMBER 2024-62

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A LAND LEASE AGREEMENT BETWEEN THE CORPORATION OF THE CITY OF DRYDEN AND K-SPORTS MARINE INC.

WHEREAS subsection 270 (1) of the Municipal Act, S.O. 2001, c. 25, as amended provides that a municipality shall adopt and maintain policies with respect to the sale and other disposition of land; and,

WHEREAS Council adopted By-law 4543-2018 with respect to the acquisition and disposition of land; and,

WHEREAS subsection 9. of the Municipal Act, S.O. 2001, c. 25, as amended, provides that a municipality has the capacity, rights, and powers of a natural person for the purpose of exercising its authority under this or any other Act; and,

WHEREAS subsection 5 (1) of the Municipal Act, S.O. 2001, c. 25, as amended, provides that the powers of a municipality shall be exercised by Council; and,

WHEREAS subsection 5 (3) of the Municipal Act, S.O. 2001, c. 25, as amended, requires that all municipal powers, including natural person powers shall be exercised by by-law.

NOW THEREFORE the Council of The Corporation of The City of Dryden enacts as follows:

1. That the Mayor and Clerk of The Corporation of The City of Dryden are hereby authorized and empowered to sign a Land Lease Agreement between The Corporation of The City of Dryden and K-Sports Marine Inc. for a section of unopened street allowance north of the northern property line of 564 Government Street.
2. That all terms and conditions as set out in the Agreement shall apply.
3. That the Mayor and Clerk are hereby authorized to execute the said Agreement.
4. That this By-law shall come into force and take effect on the final passage hereof.

Enacted and passed this 12th day of November 2024 as witnessed by the Seal of the Corporation and the hands of its proper Officers duly authorized in that behalf.

THE CORPORATION OF THE CITY OF DRYDEN

Mayor

Clerk