

#### **STAFF REPORT**

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Meeting Date: June 10, 2024

Title: Sandy Beach Mews – Surplus Property

**Prepared By: Tyler Peacock** 

**Department:** Community Development

**Report Number: Economic Development-2024-001** 

#### **Recommendation:**

THAT the City owned properties known as 8, 10, and 12 Sandy Beach Mews, legally described as Lots 39, 40, 41, Plan M811, PCL 40169 be declared surplus.

### **Background:**

City Staff have recently fielded questions and interest regarding these lots and prior to a successful sale, the lots need to be declared surplus by City Council.

In 2023, several residential lots were sold to create additional housing stock in the community. By declaring these properties surplus, Council is replenishing in-fill opportunities within the City of Dryden's urban service boundary to further advance investment and additional housing stock.

#### **Discussion:**

Should the lots be successfully sold, the buyer will be required to enter into a Development Agreement to be registered on title at their expense. The Development Agreement will specify the terms and conditions for the construction, site development, and timelines related to the development.

#### **Notice Provisions:**

There are notice requirements pursuant to the City's Public Notice Policy and the Land Acquisition and Disposition of Property Policy to advise that the City intends to declare the properties at 8, 10, and 12 Sandy Beach Mews. The City will be issuing a public notice on the City's website indicating Council's intention to declare these properties surplus at the next Council Meeting, June 24, 2024.

# **Attachments (Reference Material):**

## 8, 10, & 12 Sandy Beach Mews:

