

THE CORPORATION OF THE CITY OF DRYDEN

BY-LAW NUMBER 2024-36

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A SITE PLAN DEVELOPMENT AGREEMENT BETWEEN TCB INVESTMENTS LTD. AND THE CORPORATION OF THE CITY OF DRYDEN.

WHEREAS subsection 9. of the Municipal Act, S.O. 2001, c. 25, as amended, provides that a municipality has the capacity, rights, and powers of a natural person for the purpose of exercising its authority under this or any other Act; and,

WHEREAS subsection 5 (1) of the Municipal Act, S.O. 2001, c. 25, as amended, provides that the powers of a municipality shall be exercised by Council; and,

WHEREAS subsection 5 (3) of the Municipal Act, S.O. 2001, c. 25, as amended, provides that a municipal power, including a municipality's capacity, rights, powers and privileges under subsection 9. shall be exercised by by-law unless the municipality is specifically authorized to do otherwise.

NOW THEREFORE the Council of The Corporation of The City of Dryden enacts as follows:

1. THAT the Mayor and Clerk of The Corporation of The City of Dryden are hereby authorized and empowered to sign a Site Plan Development Agreement for the land legally described as PIN 42083-011; PCL 20921 SEC DKF; PT OF THE S ½ LT 2 CON 6 VAN HORNE AS IN LT58814 EXCEPT PT 5, AS IN LT77357; DRYDEN; commonly known as 119 Boozhoo Avenue.
2. THAT all terms and conditions as set out in the Agreement shall apply.
3. This By-law shall come into force and take effect on the dated it is passed.

Enacted and passed this 10th day of June 2024 as witnessed by the Seal of the Corporation and the hands of its proper Officers.

THE CORPORATION OF THE CITY OF DRYDEN

Mayor

Clerk