

THE CORPORATION OF THE CITY OF DRYDEN

BY-LAW NUMBER 2023-5

BEING A BY-LAW TO AMEND BY-LAW 4789-2020 A BY-LAW TO AUTHORIZE THE EXECUTION OF A DEVELOPMENT AGREEMENT with 2755737 ONTARIO INC. WITH RESPECT TO 5 SKILLEN CRESCENT, DRYDEN, ON BEING PART OF PIN 42082-0389.

WHEREAS pursuant to Section 41(7) of the Planning Act, R.S.O. 1990, c P. 13, as amended, a municipality has the authority to enter into one or more agreements in dealing with matters subject to Site Plan Control; and,

WHEREAS 2755737 Ontario Inc. proposes to develop the lands covered by this agreement,

NOW THEREFORE the Council of The Corporation of The City of Dryden enacts as follows:

1. THAT the Mayor and Clerk of The Corporation of The City of Dryden are hereby authorized and empowered to endorse an amendment to the Site Plan Development Agreement made between 2755737 Ontario Inc. and The Corporation of The City of Dryden for development of 5 Skillen Crescent.
2. THAT a copy of the amended Development Agreement and marked as Schedule A shall be and hereby forms part of this By-law.
3. THAT all terms and conditions as set out in the agreement shall apply.
4. THAT this By-law shall come into force and take effect upon the final passing hereof and shall expire four (4) years after the issuance of a Building Permit unless it is extended by Council.

ENACTED AND PASSED THIS 23rd DAY OF JANUARY 2023 as witnessed by the Corporate Seal of The Corporation of The City of Dryden and the hands of its proper Officers duly authorized in that behalf.

THE CORPORATION OF THE CITY OF DRYDEN

Mayor

Clerk

READ A FIRST AND SECOND TIME THIS 23rd DAY OF JANUARY 2023.

READ A THIRD TIME AND PASSED AS READ THIS 23rd DAY OF JANUARY 2023.