



STAFF REPORT

Meeting Date: September 26, 2022

Title: 2022 Budget Amendment – September 2022

Prepared By: Steven Lansdell-Roll

Department: Finance

Report Number: Finance-2022-025

Recommendation:

THAT Council approves an amendment to the 2022 Budget.

Background:

In accordance with S. 290 of the Municipal Act, Council adopted the 2022 Budget back on February 28, 2022 (By-Law 2022-10).

Any amendments to that budget must be approved by Council.

Discussion:

Capital Plan Changes

The following are the recommended amendments to the 2022 Capital Plan:

1. Hwy 17 Culvert Replacement

- In August 2022 a significant issue with a culvert on Highway 17 (East of the Duke St Overpass by the A&W Restaurant) was identified.
- PW immediately began investigating the issue and it was determined that full replacement was required due to the culvert being collapsed (Clearing/Relining were not options).
- It is proposed to utilize \$326,920 of 2022 OCIF funds, the City had ~\$540,000 still available, so no impact to the 2022 Capital Plan or funding requirements out of Operations.



2. Back Lane Hot Mix Patching

- The PW Stores Drainage Repair project will not be completed in 2022.
- Keeping with the practice of trying to fully utilize operational funds committed for Capital each year, the next project in line is Back Lane Hot Mix Patching.
- Originally in our 2022 Capital Plan, the Back Lane Hot Mix Patching project had a budget of \$47,000. With the PW Stores Drain Repair project only budgeted at \$35,000, the revised plan is to do as much work in the back lanes as we can up to the \$35,000 level.
- As this project has been added late in the year, weather and equipment breakdowns may put completion in jeopardy, but the hope is PW can get the work done before winter.
- As this is strictly a reallocation of funds, there is no impact to the 2022 funding requirements out of Operations.

Financial Implications:

- Financial implications noted above.

Attachments (Reference Material):

- Revised 2022 Budget Schedule B

