

THE CORPORATION OF THE CITY OF DRYDEN

BY-LAW NUMBER 2022-39

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A LEASE AGREEMENT BETWEEN
DOMTAR INC. AND THE CORPORATION OF THE CITY OF DRYDEN.

WHEREAS subsection 9. of the Municipal Act, S.O. 2001, c. 25, as amended, provides that a municipality has the capacity, rights, and powers of a natural person for the purpose of exercising its authority under this or any other Act; and,

WHEREAS subsection 5 (1) of the Municipal Act, S.O. 2001, c. 25, as amended, provides that the powers of a municipality shall be exercised by Council; and,

WHEREAS subsection 5 (3) of the Municipal Act, S.O. 2001, c. 25, as amended, requires that all municipal powers, including natural person powers shall be exercised by by-law.

NOW THEREFORE the Council of The Corporation of The City of Dryden enacts as follows:

1. THAT the Mayor and Clerk of The Corporation of The City of Dryden are hereby authorized and empowered to sign a Lease Agreement with Domtar Inc. for the land located at 44 and 46 Earl Avenue, Dryden, Ontario to undertake the future development of a community event space to enhance the waterfront and the downtown core.
2. THAT all terms and conditions as set out in the Agreement shall apply.
3. THAT this by-law shall come into force and take effect upon the final passing hereof.

ENACTED AND PASSED THIS 27th DAY OF JUNE 2022 as witnessed by the Corporate Seal of The Corporation of The City of Dryden and the hands of its proper Officers duly authorized in that behalf.

THE CORPORATION OF THE CITY OF DRYDEN

Mayor

Clerk

READ A FIRST AND SECOND TIME THIS 27th DAY OF JUNE 2022.

READ A THIRD TIME AND PASSED AS READ THIS 27th DAY OF JUNE 2022.